

ANNOUNCEMENT ON GENERAL MEETING

MASTERPLAST Nyilvánosan Működő Részvénytársaság (seat: 8143 Sárszentmihály, Árpád utca 1 / A, registered under Cg. 07-10-001342, hereinafter referred to as „Company”) hereby informs the honorable Shareholders that in Hungary, according to Section 4 paragraph (1) of the Government Decree No. 46/2020. (III.16.) on prevention and elimination of the consequences of mass epidemics that threaten the safety of life and property, and the measures to be taken in the event of an emergency ordered to protect the health and life of Hungarian citizens, from 17 March 2020, regardless of the number of participants and the venue of the event, it is forbidden to stay at the venue of the event and assembly, therefore, according to the current regulation the participation is not legally possible at the General Meeting.

The Annual General Meeting of the Company, scheduled for April 23, 2020, published in the Company's 2020 Calendar of Events, will only be held in person in accordance with the Articles of Association of the Company, if there will not be a prohibition by law in effect on the day of the General Meeting.

In the event that the General Meeting becomes viable due to a change in law, the Board of Directors shall convene the Annual General Meeting of the Company under this condition as follows:

The date of the General Meeting: 11.00 a.m. on April 23th 2020

The place of the General Meeting: Sárszentmihály H-8143, Árpád u. 1/A., Hungary

The agenda of the General Meeting

1. Decision on the approval of the financial statement of 2019 on the grounds of proposal of the Board of Directors, on the opinion of the Audit Committee and the report of the Auditor.
2. Decision on the distribution of profit after taxation, payment of dividend, the amount of dividend and the rules of payment.
3. Approval of the Corporate Governance Report of 2019 on the grounds of the proposal of the Board of Directors.
4. Decision on the evaluation of the work of the Board of Directors in 2019 and hold-harmless warrant to be granted to the members of the Board of Directors.
5. Voting opinion on the Company's remuneration policy according to the Act LXVII of 2019.
6. Decision on the definition of guidelines for the remuneration of the management and the employees through Employee Part-ownership Program which is a system for motivation the share proprietorship.
7. Information by the Board of Directors of the Company's Purchase of Own Shares in 2019 and authorizing the Board of Directors to purchase or acquire the Company's own shares for the purpose of the Employee Shareholder Program.
8. Decision on the election of the members of the Board of Directors, and on their remuneration.
9. Decision on the election of the members of the Audit Committee and on their remuneration.
10. Decision on the election of the Auditor, and on its remuneration.
11. Modification of the Articles of Association regarding to the Section VIII. (The Board of Directors) point 8.4., Section X. (The Audit Committee) point 10.3., Section XI. (The Auditor) point 11.3. according to the resolution to be made on the grounds of the agenda points 8-10. and the adoption of the unified structure of the Articles of Association.
12. Other topics.

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The way of holding the General Meeting is participation in person. In the Meeting a quorum shall exist when more than one half of the shareholders with voting right are present. (The rules of the proxy described in the Article of Association 7.4.6.)

Only persons whose names are registered in the Share Register till 18.00 PM 21 of April 2020 are entitled to exercise shareholder rights at the Annual General Meeting, provided that till this date the Company hands over the certificate of ownership issued by the operator of the securities account. Furthermore, in case shareholders wish to give a power of attorney in an official form, they shall submit such request to the Company until the date mentioned above.

We hereby inform our shareholders, that the closing of the Share Register does not limit the registered shareholder to transfer his/her shares. The transferring of the shares after the opening of the General Meeting does not limit the rights for attending or in exercising any other shareholders' rights for the shareholders listed in the Share Register.

The ownership certificate issued to permit its holder to attend the company's General Meeting shall remain valid until the date of the General Meeting, including the second meeting if reconvened. After the issue of an ownership certificate the operator of the securities account shall register any changes pertaining to the shares in the securities account only upon the withdrawal of the ownership certificate.

Shareholders shall be entitled to exercise shareholder rights in dealing with the Company following their entry into the Share Register. Every share entitles to have one vote, consequently after every share with 100 HUF nominal value a shareholder has one vote.

Where a group of shareholders together controlling at least one percent of the votes in the Company propose certain additions to the agenda in accordance with the provisions on setting the items of the agenda, or table draft resolutions for items included or to be included on the agenda, the matter proposed shall be construed to have been placed on the agenda if such proposal is delivered to the management board within eight days following the time of publication of notice for the convocation of the general meeting, and the Board of Directors publishes a notice on the amended agenda, and on the draft resolutions tabled by shareholders upon receipt of the proposal. The matter published in the notice shall be construed to have been placed on the agenda. Shareholders may exercise shareholder rights in dealings with the Company only upon being registered in the Share Register. On the grounds of the shareholder's rights – according to the rules of the Articles of Association – every shareholder shall have the right to participate, to request information and to make remarks and proposals at the General Meeting. Shareholders are entitled, if holding shares with voting rights, to vote. The shareholder shall keep confidential all facts, data and information (commercial secrets) about which he gained knowledge in connection with the Company. If the Company suffers any damage from the violation of its commercial secrecy shall have the right to demand compensation from the infringer shareholder.

In case the General Meeting does not have a quorum at the announced date and time, the Board of Directors hereby convenes the repeated General Meeting with the same agenda on May 14, 2020 at 11.00 a.m. at the same place (H-Sárszentmihály, Árpád u. 1/A.). Such reconvened General Meeting shall have a quorum with respect to issues originally put on the agenda, irrespective of the number of the shareholders present or represented.

The proposals and the draft resolutions related to the agenda items shall be published on the Company's website (www.masterplast.hu) till 2 April 2020, and according to 14.1. point of the Article of Association on the further publishing places (www.bet.hu, www.kozzetetelek.mnb.hu) by electronic form.

In any other question the rules of the Section VII. of the Article of Association shall be applicable.

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Present invitation for general meeting was published in Hungarian and English. In case of any contradiction between the two version the Hungarian shall prevail.

The Company expressively draw the attention of the honorable Shareholders to the fact that the General Meeting shall take place only in absence of the currently effective prohibition regulations under Government Decree No. 46/2020. (III. 16.) Section 4 paragraph (1).

The Company is committed to complying with applicable laws and the responsible conduct between the circumstances of the corona epidemic, in accordance with health regulations. Accordingly, the General Meeting (repeated General Meeting) will be held at the time of this Announcement only if its legality is assured under the epidemiological regulations.

The Company follows the changes of the legal regulations and will promptly inform its honorable Shareholders of any changes through public disclosures.

MASTERPLAST Nyrt.