

MASTERPLAST Nyilvánosan Működő Részvénytársaság (8143 Sárszentmihály, Árpád u. 1 / A; hereinafter referred to as the “Company”, “MASTERPLAST Nyrt”) hereby informs the honorable Investors that on 20 May 2020 the Company concluded and entered into a binding agreement with the German LHB GmbH & Co. Beschichtungs KG (seat: Gewerbering 5, D-08468 Reichenbach, company registration number: HRA-3935, registered by Court of Chemnitz, hereinafter referred to as “LHB”), and with Hartmut Layer (as a natural person) in the framework of acquiring a plant in Aschersleben (Germany, Saxony-Anhalt Province) which had been published before. The agreement concerns the acquisition of the Aschersleben plant and its entire business, which includes real estate, technology, production capacity, manpower and a customer and supplier relationship, as well as technological know-how, innovation, certain trademarks and certificates.

In the first step, MASTERPLAST Nyrt Will acquire a 50% stake and exclusive management rights in the newly established joint venture for the purpose of the project. The remaining 50% of the shares will be owned by Hartmut Layer, the founding owner of LHB.

As a member of the MASTERPLAST Group, the main activity of the newly established company includes the production of special fleeces and multilayer membranes for the healthcare and construction industries. The company’s expected annual sales could exceed 15 million euros.

MASTERPLAST Nyrt Will provide EUR 4 million for the implementation of the first phase of the transaction. The second phase of the transaction is aimed at the acquisition of a shareholding in the co-owner, for which the parties have entered into an option agreement. The buyout process will be completed within the framework of a pre-determined price range in the second quarter of 2023 at the latest, at the end of which MASTERPLAST Nyrt Will acquire a 100% stake in the company.

The co-owner, Hartmut Layer, is a German businessman with significant professional experience, who, as the owner and leader of group of companies working in wide range scope of industry, provides MASTERPLAST Nyrt. With a significant opportunity to move forward in business. The MASTERPLAST Group has thus further expanded and developed its diffusion roofing film manufacturing business and has become a player in the strategically important healthcare supplier sector.

MASTERPLAST Nyrt.