

Information on extraordinary general meeting

MASTERPLAST Nyilvánosan Működő Részvénytársaság (seat: 8143 Sárszentmihály, Árpád utca 1/A., Cg. 07-10-001342; hereinafter the „Company”) on 20 November 2020 informed the honorable Investors that the Extraordinary General Meeting - to be held with the personal appearance of the shareholders on December 11, 2020 - could not be held, and the Extraordinary General Meeting - to be held using electronic communication device on December 15, 2020 - could not be held as well. And in matters on the published agenda of the General Meeting will be decided by the Board of Directors of the Company.

By present document, the Board of Directors - exercising such rights regulated by the Government Decree 502/2020. (XI.16.) on the reintroduction of different provisions for the operation of personal and property unifying organizations in the event of state of emergency (hereinafter referred to as „Decree”) Section 9 § paragraph (2) by which the Company may deviate from the contents of its already published invitation in its notice published on its website - announces the date of its decision and - within the deadline for the publication of the invitation to the General Meeting - supplements the agenda and consolidates the original invitation with this notice.

The date of the meeting of the Board of Directors acting in the competence of the General Meeting:
10.00 AM 14 December 2020

The agenda of the meeting of the Board of Directors acting in the competence of the General Meeting:

1. Decision on the authorization of the Board of Directors to increase the share capital
2. Decision on the election of auditor and the determination of its remuneration
3. Decision to issue bonds up to HUF 6 billion in the framework of the Growth Bond Program announced by the National Bank of Hungary and authorization of the Board of Directors to determine the further necessary details and to execute of the bond issue

The manner to hold the meeting of the Board of Directors acting in the competence of the General Meeting: Participation by means of an electronic communication device (Microsoft Skype videoconferencing)

The quorum and decision-making rules of the meeting of the Board of Directors are contained in the Rules of Procedure of the Board of Directors, which are available on the website of the Company.

After the decision making, the Board of Directors publishes the resolutions of the Board of Directors acting in the competence of the General Meeting in accordance with the rules on publication of resolutions of the General Meeting.

In connection with items 1 and 2 of the agenda - pursuant to Section 272 § paragraph (3) b) of the Civil Code - the proposals were published by the Company on 20 November 2020. In connection with item 3 of the agenda, the Company shall inform the honorable Shareholders of the proposal at least 8 days prior to the meeting of the Board of Directors acting within the competence of the General Meeting in accordance with the Section 9 § paragraph (2) of the Decree.

According to the Decree within a limitation period of 30 days after the termination of the state of emergency, a group of shareholders representing at least 1 % of the voting rights may request to convene the General Meeting for the purpose of subsequent approval of those resolutions made by the Board of Directors within the competence of the General Meeting during the state of emergency. The right to convene the General Meeting belongs to the shareholders who are included in the share register on the basis of the verifying of the shareholders requested and carried out in connection with the original General Meeting. If the period between the cessation of the state of emergency and 1 April of the following calendar year is less than 180 days, it is not possible to convene a General Meeting as described above. But the General Meeting resolutions made by the Board of Directors during the period of the state of emergency may be put on the agenda at the next general meeting for subsequent approval.

MASTERPLAST Nyrt.