

MASTERPLAST Nyilvánosan Működő Részvénytársaság (8143 Sárszentmihály, Árpád u. 1/A.; a hereinafter "Company") hereby informs the honorable Investors that the subsidiary of the Company, MASTERPLAST Kft. (seat: 8143 Sárszentmihály, Árpád u. 1/A., Cg.: 07-09-013368), is launching a new investment in the healthcare industry (hereinafter: Project) to create a finished product manufacturing capacity for personal protective equipment for the health industry, supported by the Hungarian State. The Project will be implemented at the Company's headquarters in Sárszentmihály. With the creation of the new production capacity, it will be possible to produce finished health care products such as protective coveralls, medical gowns, disposable medical suits, foot bags, head protection and isolation sheets.

Further details of the Project:

1. The total value of the Investment: HUF 2 590 803 496, i.e. HUF two billion five hundred ninety million eight hundred three thousand four hundred ninety-six Hungarian forints,
2. Source of the Project: 20% own resources and 80% non-refundable state subsidy. The amount of state subsidy is HUF 2 072 642 796, granted under the title "Investment subsidy for the production of products relevant to Covid19".
3. Expected labor requirements of the factory: 40 people
4. Scheduled start of production: end of September 2021

State subsidy is based on the Health Industry Support Program and named "Non-repayable resource for investments in the development or production of a product relevant to the control of the coronavirus epidemic of domestic small, medium and large enterprises, as well as support for strengthening domestic health production", which is a non-repayable source, and it is disbursed by the Ministry of Finance. The relevant Agreement was signed by the Parties on 31 March 2021.

The Project is closely related to the large investment in the production of raw materials for the healthcare industry, which started in December 2020, of which we informed the Investors on 16 December 2020. With the implementation of the two projects, the total value of Masterplast's manufacturing developments in the healthcare industry will exceed HUF 12 billion.

With the development of finished product production capabilities, integrated production will be realized in the Company's healthcare sector as well, within the framework of which Masterplast will control the entire production chain from raw materials to finished products. As a result of the production development, Masterplast will be able to produce products for which, according to industry forecasts, the healthcare industry will have a growing demand even after the end of the pandemic situation. With its efforts in the healthcare industry, Masterplast simultaneously aims to create investor value and strengthen the security of product supply in Hungarian healthcare.

MASTERPLAST Nyrt.