

MASTERPLAST Nyilvánosan Működő Részvénytársaság (8143 Sárszentmihály, Árpád u. 1/A.; a hereinafter: „Company”) hereby informs the honorable Investors that the Company is starting a project to be done by the Masterplast Proisvodnja DOO seated at Subotica and established by MASTERPLAST Kft. (seat: 8143 Sárszentmihály, Árpád u. 1/A.) - with the subsidy of the Hungarian State - in order to start the production of XPS based insulation materials (hereinafter: the Project). Through the Project, a new 3,600 square meter plant will be established at the production base in Subotica, which is planned to have an annual capacity of 200,000 cubic meters. To build the right-sized storage capacity, the plant will also be accompanied by the construction of a 2,000 square meter warehouse and a nearly 6,000 square meter outdoor warehouse, and a 400 square meter office building will be built for the workforce and the quality control lab.

The value of the Project is HUF 5,05 billion, which will be financed by the Company from its own resources and from a 50% non-refundable state subsidy provided under the HEPA program of the Ministry of Foreign Affairs and Trade. Production at the new plant is expected to start in early 2023.

The Ministry of Foreign Affairs and Trade concluded the subsidy agreement with MASTERPLAST Kft on 25 June 2021.

MASTERPLAST Nyrt