

MASTERPLAST Nyrt.

MASTERPLAST Nyilvánosan Működő Részvénytársaság (8143 Sárszentmihály, Árpád u. 1/A.; hereinafter referred to as "the Company", "MASTERPLAST Nyrt.") informs the investors that the Company is establishing a new polystyrene - commonly known as Hungarocell - production unit. MASTERPLAST Nyrt. will build its next insulation material plant at its production site in Kál, Heves County, Hungary. The Company believes that the massive energy renovation of buildings has become inevitable due to the European energy crisis, which will significantly increase the demand for thermal insulation products.

The factory, equipped with state-of-the-art technology, will be able to produce the entire range of polystyrene thermal insulation products of MASTERPLAST Nyrt. with an annual output of 300 thousand cubic metres. The investment, worth €2.1 million, will be financed by the Company from its own resources and will increase its current output capacity by around 40%. The Company has considerable manufacturing know-how and experience in the production of polystyrene insulation materials, which will allow the development to be completed quickly, in a few months. The new plant is scheduled to start operations in the first quarter of 2023 and will play a key role in the efficient supply of the Hungarian and Slovakian markets.

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