

MASTERPLAST Nyrt.

MASTERPLAST Nyilvánosan Működő Részvénytársaság (H-8143 Sárszentmihály, Árpád u. 1/A.; hereinafter referred to as „Company”) hereby informs the honourable Investors that the General Meeting of Shareholders of Masterplast Italia Srl, 51% owned by the Company, held on 6 September 2022, in connection with the investment in the development of the production of thermal insulation materials in Italy, announced on 18 April 2022 and to be launched in April 2022, has decided that the new polystyrene thermal insulation materials production plant will be located in the north of Italy, in the province of Reggio Emilia, in the town of Calerno, on a site to be occupied under a long-term lease. Compared to the greenfield investment, the Company will install its production technology in an existing industrial facility, reducing the investment cost by €2 million and shortening the investment time by 3 months. The new factory will be ready to start production in March 2023 and subsequently to start sales once the necessary product certifications have been obtained, with an annual production capacity of 300,000 cubic metres and a planned production of 150,000 cubic metres of insulation material in the first year. The Company forecasts that the sale of the full capacity could generate additional sales of around €15 million per year on the Italian market.

MASTERPLAST Nyrt.