

MASTERPLAST Nyrt.

MASTERPLAST Nyilvánosan Működő Részvénytársaság (H-8143 Sárszentmihály, Árpád u. 1/A.; hereinafter referred to as „Company”) hereby informs the honourable Investors that the Ministry of Foreign Affairs and Trade (hereinafter referred to as "KKM") notified the Company on 19 September 2022 that the application of construction of a new stone wool production plant in Sremska Mitrovica, Serbia of the Company's 51% subsidiary Masterwool MW-1 d.o.o. was accepted by the Ministry of Foreign Affairs for the Foreign Market Growth Support Programme of the HEPA Hungarian Export Promotion Agency Nonprofit Zrt. after the conclusion of a cooperation agreement with MASTERPLAST Nyrt. The formal verification and content assessment of the application has been completed and the application has been forwarded to the KKM for decision making with the recommendation pursuant to Article 24 (3) of the KKM Decree 31/2021 (VIII.31.). The above information from the KKM does not constitute a promise of support or a commitment.

The new stone wool production plant in Sremska Mitrovica in southern Vojvodina is planned to have an annual capacity of 30 000 tonnes and will be powered by electricity, a modern, environmentally friendly plant that will be ESG-compliant and sustainable. The project is valued at approximately EUR 20 million and will be financed by the Company and the co-owner from their own resources and non-reimbursable state aid from the KKM HEPA programme. The investment will be carried out on the Sremska Mitrovica site under the above conditions only in case of a positive decision on the tender.

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