

## MASTERPLAST Nyrt.

**MASTERPLAST Nyilvánosan Működő Részvénytársaság** (seat: 8143 Sárszentmihály, Árpád u. 1/A., hereinafter referred to as the "Company", "MASTERPLAST Nyrt.") informs the honourable investors that on 9 December 2022, the Company and MARKET Építő Zrt. (seat: 1037 Budapest, Bojtár u. 51., company registration number: 01-10-046383) enter into a strategic cooperation agreement, which, in view of the growing demand for fibre insulation materials, focuses on the establishment of mineral wool insulation material plants to meet the Hungarian and Central and Eastern European market needs.

The new factories could be located in Hungary and/or Serbia, the concrete plans for the first joint project could be completed as early as the first quarter of 2023. The signatories organise the joint work in one or two companies with 50-50% ownership, to be established in Hungary and/or Serbia, with MASTERPLAST Nyrt. exercising the management rights. In the cooperation agreement, the parties mutually undertake to take all reasonable and legally possible steps in order to purchase the mineral wool products produced by the jointly owned and operated company(ies) from the supply of products of the same quality at the best available market price level in the context of the future construction projects of MARKET Építő Zrt. and the commercial activities of MASTERPLAST Nyrt. The parties will work out the specific details of the cooperation until the first half of February 2023.

The parties also plan to use public funding to implement the production projects, given their strategic importance to the national economy. MARKET Építő Zrt. contributes to the success of the cooperation with its decades of experience in civil engineering and general construction on large projects, while MASTERPLAST Nyrt. contributes with its technological, production management, logistics and commercial experience in the production of building materials.

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