

MASTERPLAST Nyrt.

MASTERPLAST Nyilvánosan Működő Részvénytársaság (seat: 8143 Sárszentmihály, Árpád u. 1/A, hereinafter referred to as the "Company", "MASTERPLAST Nyrt.") informs the honourable investors that on 31 January 2023, the Company entered into a strategic cooperation agreement with KÉSZ Holding Zrt. (seat: 6000 Kecskemét, Izsáki út 6., company register number: 03-10-100376) for the joint development of the steel frame system of modular buildings to be manufactured by MASTERPLAST Modulhouse Kft. (seat: 8143 Sárszentmihály, Árpád u. 1/A., company register number: 07-09-026985), 100% owned by MASTERPLAST Nyrt.

Based on the strategic cooperation agreement, the joint development and utilisation is related to the modular building element manufacturing business of MASTERPLAST Nyrt., under which KÉSZ Holding Zrt. and its affiliated companies designated to participate in the cooperation can support the Company's objectives partly as suppliers of steel structures and partly as customers of the modules made with the jointly developed frame. MASTERPLAST Nyrt. expects to produce 500 building modules per year as production ramps up and intends to continuously expand this in the coming years.

For the success of the cooperation, KÉSZ Holding Zrt. provides its decades of steel structure manufacturing experience and capacity, while MASTERPLAST Nyrt. provides its thermal insulation material manufacturing and building energy expertise and know-how in the design and manufacture of modular building elements.

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