MASTERPLAST

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MASTERPLAST Nyilvánosan Működő Részvénytársaság (registered seat: 8143 Sárszentmihály, Árpád u. 1/A., hereinafter referred to as "Company", "MASTERPLAST Nyrt.") hereby informs the honourable Investors that on 28 June 2023, the Company and Selena FM S.A. (registered seat: Legnicka 48a, 54-202 Wrocław, Poland, company registration number: 0000292032) have decided to implement an investment in the production of glass wool in the framework of a strategic cooperation in a joint document.

Selena FM S.A., a globally experienced Polish manufacturer and distributor of construction materials listed on the Warsaw Stock Exchange, will carry out a capital increase of €10 million in the glass wool manufacturing project company. The signing parties will organize their collaboration in PIMCO Kft, operating with a 50-50 ownership ratio, where during the operational phase, management rights will be exercised by MASTERPLAST Nyrt.

On 18 January 2023, the Company informed the honourable Investors that, thanks to the favourable conditions of the acquisition implemented in PIMCO Kft., a 4.3-hectare industrial area prepared for factory construction and an advanced glass wool manufacturing investment project are available, for the implementation of which a non-refundable state subsidy of HUF 5.645 billion is provided by Hungarian Investment Promotion Agency (HIPA Nemzeti Befektetési Ügynökség Nonprofit Zártkörűen Működő Részvénytársaság).

According to the information already published, the production investment with a planned annual capacity of 19,000 tons worth ~47.5 million euros will be implemented in Szerencs, where production is expected to start in the first half of 2025.

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