

MASTERPLAST Nyrt.

MASTERPLAST Nyilvánosan Működő Részvénytársaság (seat: 8143 Sárszentmihály, Árpád u. 1/A., hereinafter referred to as the "Company", "MASTERPLAST Nyrt.") on 9 December 2022 informed the honourable investors that the Company and MARKET Építő Zrt. (seat: 1037 Budapest, Bojtár u. 51., company registration number: 01-10-046383) entered into a strategic cooperation agreement in view of the growing demand for fibre insulation materials, focuses on the establishment of mineral wool insulation material plants to meet the Hungarian and Central and Eastern European market needs and in which the signatory parties agreed to organise the joint work in a 50-50% owned company to be established in Hungary.

MASTERPLAST Nyrt. informs the honourable investors that on the basis of the above agreement, the Company acquired a 50% stake in MIP Alapanyaggyártó Zártkörűen Működő Részvénytársaság (seat: 1037 Budapest, Bojtár utca 51., company registration number: 01-10-141954, hereinafter referred to as "MIP Zrt.") on 9 June 2023, with producing shares by KELER Zrt., as a result of which MASTERPLAST Nyrt. has 50% ownership in MIP Zrt., and the other shareholder of MIP Zrt. with 50% ownership is MARKET Építő Zrt.

As already published, the planned annual production investment of 35,000 t, worth ~ EUR 49 million, will be located in Halmajugra, where production is expected to start in the first half of 2025.

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